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(Washington D.C.) - Speaker-designate Nancy Pelosi announced recommendations to various Congressional Committees. The Democratic Steering Committee recommended New Jersey Congressman Albio Sires to the House Committee on Financial Services.

The Financial Services Committee oversees the financial services industry. This includes securities, insurance, banking, and housing. The Committee also oversees the work of the Federal Reserve, the Treasury the SEC and other financial services regulators. (http://financialservices.house.gov)

"I look forward to using my experience in the area of affordable housing to create more housing opportunities for the low income residents of New Jersey", said Congressman Albio Sires. "I will also work closely with my colleagues to help spur growth in the financial sector.

The Steering Committee appointed freshmen members to at least one committee.

The full Democratic Caucus will vote to approve these nominations in January.